

Message Text

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ACTION EB-07

INFO OCT-01 ISO-00 AF-10 ARA-06 EA-07 EUR-12 NEA-10

IO-13 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00

FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-01 EPG-02 AID-05 SS-15 STR-04 ITC-01

TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01 OIC-02

/136 W

-----192124Z 084962 /61

R 191127Z MAY 77

FM USMISSION GENEVA

TO SECSTATE WASHDC 7518

INFO AMEMBASSY ALGIERS

AMEMBASSY BANGKOK

AMEMBASSY BELGRADE

AMEMBASSY BERN

AMEMBASSY BRASILIA

USMISSION EC BRUSSELS

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CANBERRA

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KINGSTON

AMEMBASSY KUALA LUMPUR

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY MADRID

AMEMBASSY MEXICO

AMEMBASSY OTTAWA

AMEMBASSY SINGAPORE

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY YAOUNDE

USMISSION USUN NEW YORK

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USINT BAGHDAD

USMISSION OECD PARIS

AMEMBASSY KINSHASA

AMEMBASSY MANILA 556

C O N F I D E N T I A L GENEVA 3928

E.O. 11652: GDS

TAGS: CIEC, EGEN

SUBJECT: CIEC: PEREZ GUERRERO REPORTS TO THE G-77

SUMMARY: PEREZ GUERRERO CAME TO GENEVA MAY 18 TO REPORT TO G-77 AMBASSADORS ON CIEC AND DEVELOP STRATEGIES FOR FOLLOWUP. ATTENTION FOCUSED PRIMARILY ON QUESTION OF DEBT AND WAYS TO MAXIMIZE PRESSURE AT UPCOMING SEPTEMBER UNCTAD MINISTERIAL WHERE THIS QUESTION IS SO FAR THE ONLY ITEM ON THE AGENDA. END SUMMARY.

1. EGYPTIAN AMBASSADOR EL-SHAFEI TOLD ME WEDNESDAY EVENING, MAY 18, THAT PEREZ GUERRERO MET WEDNESDAY WITH G-77 AMBASSADORS IN GENEVA TO REVIEW PROGRESS IN CIEC AND LIKELY OUTCOME. DISCUSSION FOCUSED ON WHERE AND HOW TO MAINTAIN PRESSURE ON THE DCS, IN PARTICULAR WHERE TO MOVE DISCUSSION OF THE SPECIFIC ISSUES WITH WHICH CIEC HAD BEEN DEALING.

2. OF THESE, DEBT STIRRED THE GREATEST PASSION. PEREZ GUERRERO MENTIONED THAT, AS A RESULT OF CIEC, EUROPE HAD COME UP WITH A \$1 BILLION, ONE SHOT RESOURCE TRANSFER. THIS WAS CONTRASTED, HOWEVER, WITH TOTAL LDC CUMULATIVE INDEBTEDNESS OF \$180 BILLION, WHICH MADE THE \$1 BILLION APPEAR INSIGNIFICANT, "A DROP IN THE BUCKET" ACCORDING TO EL-SHAFEI AND A CLEAR INDICATION OF THE MOOD OF THE MEETING. EL-SHAFEI NOTED THAT THIS SUBJECT WAS THE ONLY ITEM ON THE AGENDA OF THE UNCTAD SEPTEMBER MINISTERIAL; HE SAID THAT
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"INTERGOVERNMENTAL COORDINATING GROUPS" WERE TO BE SET UP IN JULY TO PREPARE A BASIS FOR THE SEPTEMBER MINISTERIAL DISCUSSIONS.

3. THIS SEEMED TO IMPLY A JULY MEETING OF GROUP B COUNTRIES AND G-77 REPRESENTATIVES BECAUSE HE SAID THAT THAT G-77 WOULD BE HAVING ITS OWN PREPARATORY MEETINGS (I TOOK THIS TO BE FOR THE JULY "INTERGOVERNMENTAL COORDINATING MEETING") AND HE ASSUMED THAT GROUP B COUNTRIES WOULD BE DOING LIKEWISE.

8. WHEN PRESSED ABOUT WHAT THE MOOD WOULD BE LIKE AT PARIS, EL-SHAFEI STRESSED THAT THE IMPORTANT THING WOULD BE TO SIGNAL WE WERE MOVING IN THE RIGHT DIRECTION. EVERYONE REALIZES, HE SAID, THAT THE PROBLEMS ARE TOO GREAT TO BE SOLVED OVERNIGHT. WHAT IS ESSENTIAL IS TO BE SEEN TO BE WANTING TO SOLVE THEM, TO BE MOVING IN THE DIRECTION OF COPING, TO DEMONSTRATE THE POLITICAL WILL TO MOVE IN THIS DIRECTION.

5. TODAY BEING ASCENSION DAY, WE HAVE NOT BEEN ABLE TO CONFIRM THROUGH OTHER G-77 CONTACTS THE DETAILS OF PEREZ GUERRERO'S MEETING AND IMPRESSIONS OBTAINED THROUGH EL-SHAFEL. WE HAVE APPOINTMENTS FRIDAY, HOWEVER, WITH TWO G-77 AMBASSADORS AND WILL TRY TO GET FURTHER INFORMATION WITH RESPECT TO WHAT WAS SAID ABOUT SETTING UP "INTERGOVERNMENTAL COORDINATING GROUPS" TO PREPARE FOR A DISCUSSION OF DEBT AT THE UNCTAD MINISTERIAL IN SEPTEMBER. SORENSON

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Message Attributes

Automatic Decaptioning: X
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Concepts: PLANNING MEETING, MINISTERIAL MEETINGS, ECONOMIC PROGRAMS
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
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Executive Order: GS
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Review Withdrawn Fields: n/a
SAS ID: 2458023
Secure: OPEN
Status: NATIVE
Subject: CIEC: PEREZ GUERRERO REPORTS TO THE G-77 SUMMARY: PEREZ GUERRERO CAME TO GENEVA MAY 18 TO REPORT TO G-77 AMBASSADORS ON CIEC AND DEVELOP STRATEGIES
TAGS: EGEN, CIEC, (GUERRERO, PEREZ)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/63405e90-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009